



# English Indian Clays Limited

( An ISO 9001 : 2000 Company )

Corporate Office : Global Business Park, 801-803, Tower-B, Gurgaon - 122 001 (HARYANA)

Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

Rs in lacs

Sl. No.	Description	Period (9 months) ended 31.12.2007 Audited	Period (9 months) ended 31.12.2006 Audited	Quarter ended 31.03.2008 Audited	Quarter ended 31.03.2007 Audited	Year ended 31.03.2008 Audited	Year ended 31.03.2007 Audited
(1)	(2)	(3)	(6)	(4)	(7)	(5)	(8)
1	SALES	20,721.46	18,503.42	7,064.37	6,755.82	27,785.83	25,259.24
	Less : Excise Duty	898.24	919.28	245.07	338.12	1,143.31	1,257.40
	Net Sales	19,823.22	17,584.14	6,819.30	6,417.70	26,642.52	24,001.84
2	OTHER INCOME	177.18	192.32	27.04	139.07	204.22	331.39
3	TOTAL INCOME	20,000.40	17,776.46	6,846.34	6,556.77	26,846.74	24,333.23
4	EXPENDITURE						
	a) (Increase)/Decrease in stock in trade and work in progress	(11.11)	28.97	(332.01)	(57.50)	(343.12)	(28.53)
	b) Mining & Manufacturing Expenses	12,956.42	11,211.66	4,652.46	4,315.19	17,608.88	15,526.85
	c) Employees cost	1,689.50	1,494.81	574.14	519.10	2,263.64	2,013.91
	d) Depreciation	661.17	581.45	234.73	202.28	895.90	783.73
	e) Other Expenditure	1,583.64	1,740.59	584.03	520.24	2,167.67	2,260.83
	f) Total	16,879.62	15,057.48	5,713.35	5,499.31	22,592.97	20,556.79
5	INTEREST (net)	881.46	738.72	289.20	228.95	1,170.66	967.67
6	EXCEPTIONAL ITEMS	-	-	-	-	-	-
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	2,239.32	1,980.26	843.79	828.51	3,083.11	2,808.77
8	TAX EXPENSE						
	- Current Year	787.00	669.56	266.00	137.44	1,053.00	807.00
	- Prior Years	-	3.65	31.78	3.57	31.78	7.22
	- Deferred Tax	(26.41)	(14.57)	61.66	174.72	35.25	160.15
	- Fringe Benefit Tax	18.00	24.00	6.00	(2.00)	24.00	22.00
9	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	1,460.73	1,297.62	478.35	514.78	1,939.08	1,812.40
10	EXTRA ORDINARY ITEMS (NET OF TAX)	-	-	-	-	-	-
11	NET PROFIT/(LOSS) FOR THE PERIOD	1,460.73	1,297.62	478.35	514.78	1,939.08	1,812.40
12	EQUITY CAPITAL	446.90	446.90	446.90	446.90	446.90	446.90
	(Face value Rs 10/- per Share)						
	PREFERENTIAL SHARE CAPITAL	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
	(Face value Rs 100/- per Share)						
13	RESERVES EXCLUDING REVALUATION RESERVES					5,610.10	9,311.48
14	EARNING PER SHARE (BASIC) BEFORE/ AFTER EXTRAORDINARY ITEMS- Not Annualised	26.37	25.28	8.62	9.43	35.01	34.71
15	EARNING PER SHARE (DILUTED) BEFORE/ AFTER EXTRAORDINARY ITEMS- Not Annualised	12.85	8.37	4.63	3.73	17.46	12.10
16	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	778,802	708,211	897,902	708,211	897,902	708,211
	- PERCENTAGE OF HOLDINGS (%)	17.43	15.85	20.09	15.85	20.09	15.85

**Segment Reporting for the year ended March 31, 2008**

Sl. No.	Description	Period (9 months) ended 31.12.2007 Audited	Period (9 months) ended 31.12.2006 Audited	Quarter ended 31.03.2008 Audited	Quarter ended 31.03.2007 Audited	Year ended 31.03.2008 Audited	Year ended 31.03.2007 Audited
(1)	(2)	(3)	(6)	(4)	(7)	(5)	(8)
<b>1</b>	<b>Segment Revenue</b>						
	Net Sales/income from the Segment						
	a) Clay Products	9,825.23	8,864.82	3,478.71	2,806.69	13,303.94	11,671.51
	b) Starch & Allied Products	10,086.51	8,754.46	4,599.60	3,637.92	14,686.11	12,392.38
	c) Investments	88.66	147.76	(88.66)	118.20	-	265.96
		<b>20,000.40</b>	<b>17,767.04</b>	<b>7,989.65</b>	<b>6,562.81</b>	<b>27,990.05</b>	<b>24,329.85</b>
<b>2</b>	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
	a) Clay Products	2,419.20	2,236.89	977.75	638.44	3,396.95	2,875.33
	b) Starch & Allied Products	752.09	476.76	279.94	365.67	1,032.03	842.43
	c) Investments	88.66	147.76	(88.66)	118.21	-	265.97
		<b>3,259.95</b>	<b>2,861.41</b>	<b>1,169.03</b>	<b>1,122.32</b>	<b>4,428.98</b>	<b>3,983.73</b>
	<b>Less :</b>						
	i) Interest expense/income	881.46	738.72	289.20	228.95	1,170.66	967.67
	ii) Un-allocated expenses (Net)	139.17	142.43	36.04	64.87	175.21	207.30
	iii) Tax Expense	778.59	682.64	365.44	313.73	1,144.03	996.37
<b>3</b>	<b>Net Profit as per Profit &amp; Loss Account</b>	<b>1,460.73</b>	<b>1,297.62</b>	<b>478.35</b>	<b>514.77</b>	<b>1,939.08</b>	<b>1,812.39</b>
<b>4</b>	<b>Capital employed</b>						
	Segment Assets /less Segment Liabilities						
	a) Clay Products	14,774.73	12,982.37	15,031.16	13,488.23	15,031.16	13,488.23
	b) Starch Product	6,674.10	5,733.53	7,309.98	5,980.03	7,309.98	5,980.03
	c) Investments	4,554.80	4,554.80	-	4,554.80	-	4,554.80
	d) Un-allocated	(11,772.60)	(10,330.86)	(13,279.37)	(11,258.24)	(13,279.37)	(11,258.24)
	<b>Total</b>	<b>14,231.04</b>	<b>12,939.84</b>	<b>9,061.77</b>	<b>12,764.82</b>	<b>9,061.77</b>	<b>12,764.82</b>

**Notes :**

1 Status of Investor Complaints for the quarter ended March, 2008 :

No of Complaints					
Pending as at 01.01.2008	Received during the quarter			Attended during the Quarter	Pending as at 31.03.2008
Nil	Nil			Nil	Nil

2 The Company has acquired a clay manufacturing unit in Kollam, Kerala at a consideration of Rs. 675 Lacs and commenced production w.e.f. 11.09.2007.

3 The Scheme of De-merger of Investments Division has been approved by the Hon'ble High Courts of Ernakulam (Kerala) and Delhi and the orders have been filed with the Registrar of Companies and the effect of same has been given in the accounts.

4 The Board of Directors has proposed an Equity Dividend of 70% for the Year 2007-08.

5 The above results for the quarter ended March 31, 2008 as well as year ended March 31, 2008 have been approved by the Board of Directors at its meeting held on April 28, 2008.

6 Figures for the previous period / year have been regrouped and rearranged to conform to the current period / year classification.

**For English Indian Clays Limited**

Place : Gurgaon  
Date : 28.04.2008

**D Kohli**  
Managing Director