


English Indian Clays Limited

(An ISO 9001 : 2000 Company)

Corporate Office : Global Business Park, 801-803, Tower-B, Gurgaon - 122 001 (HARYANA)

Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2005

Rs in lacs

Sl. No.	Description	Quarter ended 30.9.2005	Quarter ended 30.9.2004	Half-year ended 30.9.2005	Half-year ended 30.9.2004	Accounting year ended 31.3.2005 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	SALES	5332.37	4,180.87	10,047.03	7,806.36	17,025.82
	Less : Excise Duty	261.64	219.93	532.11	409.40	909.56
	Net Sales	5070.73	3960.94	9,514.92	7,396.96	16,116.26
2	OTHER INCOME	15.17	363.53	24.17	384.98	1,067.41
3	TOTAL INCOME	5,085.90	4,324.47	9,539.09	7,781.94	17,183.67
4	TOTAL EXPENDITURE	4,186.71	3,306.37	7,863.94	6,221.06	13,454.89
	a) (Increase)/Decrease in stock in trade	113.67	(105.30)	27.03	(40.06)	14.33
	b) Mining & Manufacturing Expenses	3152.95	2,590.68	5,984.16	4,681.12	10,106.38
	c) Staff cost	399.78	377.20	867.31	734.43	1,537.72
	d) Other Expenditure	520.31	443.79	985.44	845.57	1,796.46
5	OPERATING PROFIT (PBIDT)	899.19	1,018.10	1,675.15	1,560.88	3,728.78
6	INTEREST (NET)	268.27	304.07	535.80	598.17	1,179.47
7	PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION AND TAXATION	630.92	714.03	1,139.35	962.71	2,549.31
8	DEPRECIATION	179.59	167.25	357.84	324.93	667.61
9	TAX EXPENSE					
	- Current Tax (including fringe benefit tax Rs 22.50 lacs)	234.54	16.32	246.16	23.28	74.50
	- Provision relating to earlier years/(written back)	13.97	-	24.40	-	(66.05)
	- Deferred Tax	(68.04)	117.78	51.59	165.89	370.98
10	NET PROFIT/(LOSS)	270.86	412.68	459.36	448.61	1,502.27
11	EQUITY CAPITAL					
	(Face value Rs 10/- per Share)	446.90	446.90	446.90	446.90	446.90
	PREFERENCE SHARE CAPITAL					
	(Face value Rs 100/- per Share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12	RESERVES EXCLUDING REVALUATION RESERVES					7,222.06
13	EARNINGS PER SHARE - BASIC (Not Annualised)	5.42	8.60	9.00	8.77	31.07
14	EARNINGS PER SHARE - DILUTED (Not Annualised)	1.31	2.52	2.19	2.63	6.06
15	NON-PROMOTERS HOLDING					
	- NUMBER OF SHARES	708,211	708,211	708,211	708,211	708,211
	- PERCENTAGE OF HOLDINGS (%)	15.85	15.85	15.85	15.85	15.85

Rs in lacs

Sl. No.	Description	Quarter ended 30.9.2005	Quarter ended 30.9.2004	Half-year ended 30.9.2005	Half-year ended 30.9.2004	Accounting year ended 31.3.2005 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Segment Revenue					
	Net Sales/income from the Segment					
	a) Clay Products	2,587.79	2,113.06	4,657.03	3,845.65	8,107.62
	b) Starch & Allied Products	2,498.11	1,871.41	4,882.06	3,595.09	8,140.63
	c) Investments	-	340.00	-	341.20	935.42
		5,085.90	4,324.47	9,539.09	7,781.94	17,183.67
2	Segment Results					
	Profit before tax and interest from each segment					
	a) Clay Products	660.46	524.19	1,187.75	858.36	1,971.18
	b) Starch & Allied Products	80.24	45.67	194.12	140.83	309.65
	c) Investments	-	340.00	-	341.20	935.42
		740.70	909.86	1,381.87	1,340.39	3,216.25
	Less :					
	i) Un-allocated expenses (Net)	21.10	59.01	64.56	104.44	155.08
	ii) Interest expense/income	268.27	304.07	535.80	598.17	1,179.47
	iii) Income taxes	180.47	134.10	322.15	189.17	379.43
3	Net Profit as per Profit & Loss Account	270.86	412.68	459.36	448.61	1,502.27
4	Capital employed					
	Segment Assets /less Segment Liabilities					
	a) Clay Products	12,013.71	10,964.71	12,013.71	10,964.71	11,438.32
	b) Starch Product	4,700.54	4,791.19	4,700.54	4,791.19	4,953.20
	c) Investments	4,449.69	4,449.69	4,449.69	4,449.69	4,739.90
	d) Un-allocated	(12,026.70)	(12,083.74)	(12,026.70)	(12,083.74)	(12,452.70)
	Total	9,137.24	8,121.85	9,137.24	8,121.85	8,678.72

Notes :

1 During the period under review, the Company has received an order in case of erstwhile Bharat Starch Industries Limited, (since merged with the Company w.e.f. 1.04.2001) for Assessment Year 2001-02 resulting in the reduction of loss of Rs 1398 lacs claimed as deduction as carried forward loss in case of the Company. However, the Company is in the process of filing its petition before the appropriate authority disputing the said order.

2 Status of Investor Complaints for the quarter ended September 30, 2005 :

No of Complaints			
Pending as at 1.07.2005	Received during the quarter	Attended to during the quarter	Pending as at 30.9.2005
Nil	Nil	Nil	Nil

3 Figures for the previous period/year have been regrouped and rearranged to conform to the current period classification.

4 The above results for the quarter ended September 30, 2005 have been approved by the Board of Directors at its meeting held on October 28, 2005 and have been subjected to a Limited Review by the Auditors' of the Company.

For English Indian Clays Limited

Place : Gurgaon
Date : October 28, 2005

D Kohli
Executive Director