



English Indian Clays Limited

(An ISO 9001 : 2000 Company)

Corporate Office : Global Business Park, 801-803, Tower-B, Gurgaon - 122 001 (HARYANA)

Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2007

Rs in lacs

Sl. No.	Description	Quarter ended 31.12.2007 Reviewed	Quarter ended 31.12.2006 Un-audited	Period (9 months) ended 31.12.2007 Un-audited	Period (9 months) ended 31.12.2006 Un-audited	Accounting year ended 31.03.2007 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	SALES	6,967.66	6,552.42	20,721.46	18,503.42	25,259.24
	Less : Excise Duty	293.04	370.01	898.24	919.28	1,257.40
	Net Sales	6,674.62	6,182.41	19,823.22	17,584.14	24,001.84
2	OTHER INCOME	106.90	76.21	177.18	192.32	331.39
3	TOTAL INCOME	6,781.52	6,258.62	20,000.40	17,776.46	24,333.23
4	EXPENDITURE					
	a) (Increase)/Decrease in stock in trade and work in progress	(36.81)	(100.18)	(11.11)	28.97	(58.30)
	b) Mining & Manufacturing Expenses	4,377.26	3,917.34	12,956.42	11,163.58	15,497.68
	c) Employees cost	581.07	431.64	1,689.50	1,494.81	2,029.30
	d) Depreciation	228.01	199.59	661.17	581.45	783.73
	e) Other Expenditure	522.11	645.21	1,583.64	1,788.67	2,311.71
	f) Total	5,671.64	5,093.60	16,879.62	15,057.48	20,564.12
5	INTEREST (net)	338.14	219.98	881.46	738.72	960.35
6	EXCEPTIONAL ITEMS	-	-	-	-	-
7	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	771.74	945.04	2,239.32	1,980.26	2,808.76
8	TAX EXPENSE					
	- Current Year	280.00	300.99	787.00	669.56	807.00
	- Prior Years	-	3.65	-	3.65	7.22
	- Deferred Tax	(28.86)	9.65	(26.41)	(14.57)	160.15
	- Fringe Benefit Tax	6.00	9.00	18.00	24.00	22.00
9	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	514.60	621.75	1,460.73	1,297.62	1,812.39
10	EXTRA ORDINARY ITEMS (NET OF TAX)	-	-	-	-	-
11	NET PROFIT/(LOSS) FOR THE PERIOD	514.60	621.75	1,460.73	1,297.62	1,812.39
12	EQUITY CAPITAL	446.90	446.90	446.90	446.90	446.90
	(Face value Rs 10/- per Share)					
	PREFERENTIAL SHARE CAPITAL	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
	(Face value Rs 100/- per Share)					
13	RESERVES EXCLUDING REVALUATION RESERVES					9,311.48
14	EARNING PER SHARE (BASIC) BEFORE/ AFTER EXTRAORDINARY ITEMS- Not Annualised	9.40	11.85	26.37	25.28	34.71
15	EARNING PER SHARE (DILUTED) BEFORE/ AFTER EXTRAORDINARY ITEMS- Not Annualised	4.85	4.10	12.85	8.37	12.10
16	PUBLIC SHAREHOLDING					
	- NUMBER OF SHARES	778,802	708,211	778,802	708,211	708,211
	- PERCENTAGE OF HOLDINGS (%)	17.43	15.85	17.43	15.85	15.85

Segment Reporting for the Quarter / Nine months ended December 31, 2007

Rs in lacs

Sl. No.	Description	Quarter ended 31.12.2007 Reviewed	Quarter ended 31.12.2006 Un-audited	Period (9 months) ended 31.12.2007 Un-audited	Period (9 months) ended 31.12.2006 Un-audited	Accounting year ended 31.03.2007 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Segment Revenue					
	Net Sales/income from the Segment					
	a) Clay Products	3,248.63	2,946.25	9,825.23	8,864.82	11,671.51
	b) Starch & Allied Products	3,444.23	3,252.14	10,086.51	8,754.46	12,392.38
	c) Investments	88.66	59.10	88.66	147.76	265.96
		6,781.52	6,257.49	20,000.40	17,767.04	24,329.85
2	Segment Results					
	Profit before tax and interest from each segment					
	a) Clay Products	824.46	832.37	2,419.20	2,236.89	2,876.01
	b) Starch & Allied Products	226.91	312.20	752.09	476.76	835.52
	c) Investments	88.66	59.10	88.66	147.76	265.96
		1,140.03	1,203.67	3,259.95	2,861.41	3,977.49
	Less :					
	i) Interest expense/income	338.14	219.98	881.46	738.72	960.35
	ii) Un-allocated expenses (Net)	30.15	38.65	139.17	142.43	208.38
	iii) Tax Expense	257.14	323.29	778.59	682.64	996.37
3	Net Profit as per Profit & Loss Account	514.60	621.75	1,460.73	1,297.62	1,812.39
4	Capital employed					
	Segment Assets less Segment Liabilities					
	a) Clay Products	14,774.73	12,982.37	14,774.73	12,982.37	13,488.23
	b) Starch Product	6,674.10	5,733.53	6,674.10	5,733.53	5,980.03
	c) Investments	4,554.80	4,554.80	4,554.80	4,554.80	4,554.80
	d) Un-allocated	(11,772.60)	(10,330.86)	(11,772.60)	(10,330.86)	(11,258.24)
	Total	14,231.03	12,939.84	14,231.03	12,939.84	12,764.82

Notes :

1 Status of Investor Complaints for the quarter ended December, 2007 :

No of Complaints			
Pending as at 01.10.2007	Received during the quarter	Attended during the Quarter	Pending as at 31.12.2007
Nil	Nil	Nil	Nil

2 Figures for the previous period have been regrouped and rearranged to conform to the current period classification.

3 The Scheme of De-merger of Investments Division has been approved by the Ho'nble High Courts of Ernakulam (Kerala) and Delhi and the orders are yet to be received. Pending orders from the respective Ho'nble High Courts, the results for the quarter/ nine months ended December 31, 2007 include dividend income and expenses related to the assets of the investment division of Rs 88.66 lacs and Rs 4.03 lacs respectively .

4 The Board of Directors have approved proposed Right Issue of 744,830 Equity Shares of Rs 10/- each at a premium of Rs 990/- per share aggregating to Rs 7448 lacs in the ratio of one (1) equity share against the six (6) equity shares held by the existing shareholders on the record date, to be fixed, to part finance the upcoming Starch Manufacturing Project of the Company at Shimoga (Karnataka).

5 The above results for the quarter/ Nine months ended December 31, 2007 have been approved by the Board of Directors at their meeting held on January 25, 2008.

For English Indian Clays Limited

Place : Gurgaon
Date : 25.01.2008

D Kohli
Managing Director