



English Indian Clays Limited

(An ISO 9001 : 2000 Company)

Corporate Office : Global Business Park, 801-803, Tower-B, Gurgaon - 122 001 (HARYANA)

Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED DECEMBER 31, 2005

Rs in lacs

Sl. No.	Description	Quarter ended 31.12.2005	Quarter ended 31.12.2004	Period (9 months) ended 31.12.2005	Period (9 months) ended 31.12.2004	Accounting year ended 31.3.2005 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	SALES	5082.47	4,313.26	15,129.50	12,119.62	17,025.82
	Less : Excise Duty	285.51	234.84	817.62	644.24	909.56
	Net Sales	4796.96	4078.42	14,311.88	11,475.38	16,116.26
2	OTHER INCOME	213.08	330.54	237.25	715.52	1,067.41
3	TOTAL INCOME	5,010.04	4,408.96	14,549.13	12,190.90	17,183.67
4	TOTAL EXPENDITURE	3,937.35	3,352.53	11,801.29	9,573.58	13,454.89
	a) (Increase)/Decrease in stock in trade	(168.33)	(240.05)	(141.30)	(280.11)	14.33
	b) Mining & Manufacturing Expenses	3210.68	2,715.93	9,194.84	7,397.05	10,106.38
	c) Staff cost	384.71	447.34	1,252.02	1,181.77	1,537.72
	d) Other Expenditure	510.29	429.31	1,495.73	1,274.87	1,796.46
5	OPERATING PROFIT (PBIDT)	1,072.69	1,056.43	2,747.84	2,617.32	3,728.78
6	INTEREST (NET)	258.21	295.14	794.01	893.32	1,179.47
7	PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION AND TAXATION	814.48	761.29	1,953.83	1,724.00	2,549.31
8	DEPRECIATION	188.61	169.03	546.45	493.96	667.61
9	TAX EXPENSE					
	- Current Tax (including fringe benefit tax Rs 22.50 lacs)	171.15	23.06	417.31	46.34	74.50
	- Provision relating to earlier years/(written back)	-	(84.05)	24.40	(84.05)	(66.05)
	- Deferred Tax	4.33	170.58	55.92	336.47	370.98
10	NET PROFIT/(LOSS)	450.39	482.67	909.75	931.28	1,502.27
11	EQUITY CAPITAL					
	(Face value Rs 10/- per Share)	446.90	446.90	446.90	446.90	446.90
	PREFERENCE SHARE CAPITAL					
	(Face value Rs 100/- per Share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12	RESERVES EXCLUDING REVALUATION RESERVES					7,222.06
13	EARNINGS PER SHARE - BASIC (Not Annualised)	9.44	10.16	18.43	18.93	31.07
14	EARNINGS PER SHARE - DILUTED (Not Annualised)	2.53	3.16	4.46	5.66	6.06
15	NON-PROMOTERS HOLDING					
	- NUMBER OF SHARES	708,211	708,211	708,211	708,211	708,211
	- PERCENTAGE OF HOLDINGS (%)	15.85	15.85	15.85	15.85	15.85

Rs in lacs

Sl. No.	Description	Quarter ended 31.12.2005	Quarter ended 31.12.2004	Period (9 months) ended 31.12.2005	Period (9 months) ended 31.12.2004	Accounting year ended 31.3.2005 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Segment Revenue					
	Net Sales/income from the Segment					
	a) Clay Products	2,388.41	2,168.68	7,046.43	6,014.33	8,107.62
	b) Starch & Allied Products	2,451.63	1,942.42	7,333.85	5,537.51	8,140.63
	c) Investments	170.00	297.86	170.00	639.06	935.42
		5,010.04	4,408.96	14,550.28	12,190.90	17,183.67
2	Segment Results					
	Profit before tax and interest from each segment					
	a) Clay Products	631.72	544.49	1,820.46	1,402.85	1,971.18
	b) Starch & Allied Products	105.71	69.31	299.99	210.14	309.65
	c) Investments	170.00	297.86	170.00	639.06	935.42
		907.43	911.66	2,290.45	2,252.05	3,216.25
	Less :					
	i) Un-allocated expenses (Net)	23.35	24.26	89.05	128.05	155.08
	ii) Interest expense/income	258.21	295.14	794.01	893.96	1,179.47
	iii) Income taxes	175.48	109.59	497.63	298.76	379.43
3	Net Profit as per Profit & Loss Account	450.39	482.67	909.76	931.28	1,502.27
4	Capital employed					
	Segment Assets <i>less</i> Segment Liabilities					
	a) Clay Products	12,127.73	11,329.96	12,127.73	11,329.96	11,438.32
	b) Starch Product	5,101.79	5,047.42	5,101.79	5,047.42	4,953.20
	c) Investments	4,438.93	4,449.69	4,438.93	4,449.69	4,739.90
	d) Un-allocated	(12,080.81)	(12,279.32)	(12,080.81)	(12,279.32)	(12,452.70)
	Total	9,587.64	8,547.75	9,587.64	8,547.75	8,678.72

Notes :

1 During the period under review, the Company has received an order in case of erstwhile Bharat Starch Industries Limited, (since merged with the Company w.e.f. 1.04.2001) for Assessment Year 2001-02 resulting in the reduction of loss of Rs 1398 lacs claimed as deduction as carried forward loss in case of the Company. However, the Company has filed an appeal petition before the Hon'ble High Court of Kolkata against the said order.

2 Status of Investor Complaints for the quarter ended December 31, 2005 :

No of Complaints			
Pending as at 1.10.2005	Received during the quarter	Attended to during the quarter	Pending as at 31.12.2005
Nil	Nil	Nil	Nil

3 Figures for the previous period/year have been regrouped and rearranged to conform to the current period classification.

4 The above results for the quarter ended December 31, 2005 have been approved by the Board of Directors at its meeting held on January 27, 2006 and have been subjected to a Limited Review by the Auditors' of the Company.

For English Indian Clays Limited

Place : Gurgaon
Date :

D Kohli
Executive Director